

PRESS RELEASE

Eindhoven, 23 May 2024

## Genexis expands presence in North America with launch of new entity

Genexis Group, a leading provider of cutting-edge fiber-to-the-home (FTTH) and broadband solutions for the home, today announces the establishment of its American subsidiary, Genexis Broadband, LLC. Genexis Broadband will support marketing and sales activities across the North American region.

"The fiber infrastructure market is experiencing rapid growth in North America. Over the past year, we've secured multiple contracts in the region. The establishment of our subsidiary sends a strong signal to fiber operators, service providers, and business partners of our commitment in the market." says Dirk de Leijer, Chief Commercial Officer of Genexis.

Gerlas van den Hoven, CEO of Genexis, further emphasizes, "The launch of Genexis Broadband in the USA marks a significant leap forward in our geographical expansion. By engaging locally, we aim to make a significant contribution to connecting North American homes to high-speed internet over fiber."

Genexis Broadband is positioned to provide comprehensive support to fiber operators, service providers, and our business partners, leveraging Genexis' expertise and innovative solutions to meet the thriving demand for fiber connectivity in the region.

### About Genexis

Genexis brings the world to everyone's home. We enable people to participate in the digital society and access essential services and applications. Fast and user-friendly digital connectivity improves people's quality of life and positively impacts their world. By creating innovative, more sustainable, and intuitive products, we make it easy for homes to connect to the world.

Genexis is a leading European vendor of innovative broadband solutions for the home. Our customers are network operators, internet service providers, and fiber network installers. Genexis' portfolio consists of ONTs, residential gateways, extenders, open-source-based operating systems, and communication management software. We are a European

company headquartered in Stockholm (SE) and Eindhoven (NL). Genexis has a Sustainability Linked Bond listed on Nasdaq Stockholm and has earned the EcoVadis Gold medal for sustainability.

[www.genexis.eu](http://www.genexis.eu)